



## **MARKET ANNOUNCEMENT**

### **NZME DEMERGER UPDATE**

**Sydney, 20 June, 2016** – APN News & Media Limited [ASX, NZX: APN] recently announced that shareholders had overwhelmingly approved the demerger of NZME, its New Zealand business.

Further to the announcement, we wish to advise that the Overseas Investment Office (New Zealand) has advised that the Exemption requested pursuant to the Overseas Investment Act 2005 in respect of the proposed demerger of the NZME shares has been granted.

The demerger is still subject to further regulatory approvals and exemptions.

Ends.

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