



MARKET ANNOUNCEMENT

COMMENCEMENT OF ON-MARKET BUYBACK

SYDNEY, 16 November 2018 – Further to the Adshel Sale and Capital Management announcement on 25 June 2018, HT&E Limited (ASX: HT1) today confirmed that it has appointed Credit Suisse Equities (Australia) Limited to undertake an on-market buyback of up to 10% of HT&E shares. The on-market buyback will commence after 30 November 2018.

An Appendix 3D is attached.

For further information, please contact:

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Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
HT&E Limited	95 008 637 643

We (the entity) give ASX the following information.

1 Date that an Appendix 3C or the last Appendix 3D was given to ASX	25 June 2018
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2 Name of broker who will act on the company's behalf	To be determined	Credit Suisse Equities (Australia) Limited
3 Deleted 30/9/2001.		
4 If the company/trust intends to buy back a maximum number of shares/units – that number <small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small>	30,891,209	

+ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units - the number remaining to be bought back	30,891,209
6	If the company/trust intends to buy-back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Unlimited duration
7	If the company/trust intends to buy back shares/units if conditions are met - those conditions	Not applicable

All buy-backs

8	Any other change	Not applicable	Not applicable
9	Reason for change	Announcement of broker	

⁺ See chapter 19 for defined terms.

- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

Not applicable

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

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(Director/Company secretary)

Date: 16/11/2018

Print name:

.....
Yvette Lamont

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⁺ See chapter 19 for defined terms.