

MARKET ANNOUNCEMENT

## **Appointment of Chief Operating Officer: Michael Stephenson**

**SYDNEY, Monday 23 December 2024** – ARN Media Limited (ASX: A1N) (**ARN Media**) is pleased to announce the appointment of Michael Stephenson as Chief Operating Officer (**COO**).

Mr Stephenson, one of Australia's most experienced media executives, brings a wealth of expertise to this pivotal role with a proven ability to develop high-performing teams, lead large-scale digital transformation projects, and deliver outstanding commercial results.

He joins ARN Media with a career in media spanning almost three decades and has consistently demonstrated his ability to identify and capitalise on emerging market trends and drive profitable business growth.

In his most recent role as Chief Sales Officer at Nine Entertainment Co, Mr Stephenson was responsible for the development and implementation of Nine's 'Total Media' strategy across its Total Television, Total Publishing and Total Audio assets. He has led the full integration of all commercial teams following the Nine/Fairfax/Macquarie Radio mergers in 2018 and was a key player in the development of VOZ and VOZ streaming to create an advanced trading currency for Total Television.

As COO at ARN Media, Mr. Stephenson will be responsible for leading the delivery of the company's commercial strategy and operations focused on accelerating digital innovation, enhancing operational efficiencies, and fostering a commercial culture of excellence and creativity. His leadership will be instrumental in positioning ARN Media for sustained growth in the rapidly evolving audio landscape.

## ARN's CEO & Managing Director, Ciaran Davis, commented:

"Michael's leadership style and extensive experience make him the ideal candidate to join our executive team as COO. His deep relationships with Australia's top advertisers, proven ability to drive share of advertising, and entrepreneurial approach to foster a collaborative, creative, and inclusive work environment align perfectly with ARN Media's mission to transform audio entertainment in Australia. Michael will play a key role in advancing our strategic priorities and generating exceptional value for our clients and our shareholders."

## **Michael Stephenson** commented:

"ARN Media is the leader in Australian audio. They have the biggest stars and the biggest brands. Their commitment to innovation, coupled with their bold vision for the future of audio, is incredibly exciting and I can't wait to be a part of it. I'm looking forward to working with the talented team at ARN Media to unlock new opportunities, deliver value to clients, and shape the future of audio entertainment in Australia."





ARN Media continues to lead the way in creating compelling audio content, connecting audiences, and delivering innovative solutions for clients. The addition of Mr. Stephenson to the executive leadership team underscores the company's commitment to excellence and continued profitable growth.

Michael will join as a member of the Executive Leadership Team and commence his role in Q1 2025.

**ENDS** 

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This announcement has been authorised for release by the Board of ARN Media Limited.

For further information, please contact:

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