

Notice

Notice date: 20/02/2014

Notice reference number: 0082.14.02

What's this about	?		E	Effective da	te: 20/02/2014
✓ ASX Trade	ASX 24				
✓ Trading	Clearing	Settlement			
Operations	Technology	Market Data Rules	Compliance	Risk	Other

Title

APN News & Media Limited - Accelerated Non-Renounceable Entitlement Offer

Description

APN News & Media Limited (Company) announced a 5 for 9 accelerated non-renounceable pro-rata entitlement offer of new securities at an issue price of \$0.36 per ordinary share to raise up to approximately A\$132 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them
 to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New ordinary shares issued under the Entitlement Offer will rank equally with existing ordinary shares on issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date	
Trading Halt commenced Institutional Entitlement Offer opens	Wednesday 19 February 2014	
Institutional Entitlement Offer closes	Thursday 20 February 2014	
Announce results of Institutional Entitlement Offer Trading halt lifted (before market open)	Friday 21 February 2014	
Record date for Entitlement Offer	Monday 24 February 2014	
Retail Entitlement Offer opens Offer Booklet despatched to Retail shareholders	Thursday 27 February 2014	
Settlement of Institutional Entitlement Offer	Thursday 6 March 2014	
Issue of securities under Institutional Entitlement Offer Trading commences in securities issued under Institutional Entitlement Offer	Friday 7 March 2014	

ASX Notice (continued)

Retail Entitlement Offer closes	Friday 14 March 2014	
Retail Entitlement Offer results and shortfall announced	Wednesday 19 March 2014	
Settlement of Retail Entitlement Offer	Thursday 20 March 2014	
Issue of securities under Retail Entitlement Offer	Friday 21 March 2014	
Trading commences in securities issued under Retail Entitlement Offer	Monday 24 March 2014	

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date

Trading issues

ASX will not price a 'cum' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday 19 February 2014 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Wednesday 19 February 2014.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact the Company on +61 407 911 389 or +61 411 756 248.

<u>Issued by</u> Anthony Ingegneri

Disclaimer