



MARKET ANNOUNCEMENT

RESPONSE TO MEDIA SPECULATION

SYDNEY, 14 November 2014 – APN News & Media Limited [ASX, NZX: APN] responded today to incorrect media speculation that the potential IPO of NZME. has been cancelled.

APN has received broad and positive feedback from a series of investor presentations as a first step designed to build awareness and understanding about NZME. APN continues to assess strategic options for NZME. including a possible IPO. No decision as to the outcome of the strategic review or timing has yet been determined, and consideration will be given to further progressing the transaction in the New Year.

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