

MARKET ANNOUNCEMENT

ARN EXTENDS CONTRACTS WITH TOP BREAKFAST TALENT

SYDNEY, 17 October 2019 - HT&E Limited (ASX: HT1) today announced it had extended contracts for three of its top Breakfast Shows in Sydney and Melbourne.

Contracts with KIIS 1065's Kyle and Jackie O, and WSFM's Brendan Jones and Amanda Keller have been extended for multiple years from their current contract end dates. The new contracts are on similar terms to the existing arrangements, and collectively see annual cost uplift slightly ahead of CPI over the term.

HT&E is also pleased to announce that after a successful first twelve months in Melbourne, Gold 1043's Christian O'Connell and ARN have entered into a new, long-term contract that will see him stay in Australia beyond his initial 3 year term.

HT&E Managing Director and ARN CEO Ciaran Davis said: "The contract extensions for Christian, Jonesy & Amanda and Kyle & Jackie O reflect our strategy to invest in and retain key talent across our network which continues to pay dividends."

"ARN continues to lead the market in delivering the most complete and comprehensive Broadcast and Ondemand, all in one place audio offering for our audience and clients. Our focus on the very best on-air talent is a key part of our strategy and the strength of ARN's offering across all channels and we're committed to working together as we innovate our entertainment and business offering."

HT&E remains focused on ensuring the cost of ARN's talent is delivering long term value for shareholders. The investment in Australia's favourite radio talent will see ARN maintain its stronghold in the key Sydney metro market and deliver continued growth in the competitive Melbourne market.

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